Financial Institutions on Delmarva (13)

Selected Balance Sheet, Loan, and Income Statement Data

As of September 30, 2023

Dollar amounts in thousands

	Chesapeake Bank and Trust Co.	The Peoples Bank	First Shore Federal S & L	Community Bank Delaware	Farmers Bk of Willards	County Bank	Bank of Ocean City	Artisans Bank	Queenstwn Bank of Maryland	Hebron Savings Bank	The Bank of Delmarva	Calvin B. Taylor Banking Co.	Shore United Bank
Total Assets	125,009	306,907	336,245	338,364	548,191	580,395	654,194	667,797	673,560	741,838	892,349	898,189	5,702,910
Net Deferred Tax Assets (DTA)	-	2,859	1,310	1,312	2,073	5,819	1,358	7,120	10,959	6,617	5,037	5,224	44,416
Total Equity Capital	11,885	28,798	54,124	27,729	50,774	51,251	59,061	49,454	57,359	73,954	97,051	96,810	566,129
Equity Capital Less DTA	11,885	25,939	52,814	26,417	48,701	45,432	57,703	42,334	46,400	67,337	92,014	91,586	521,713
Tier I Capital Leverage Ratio	9.81%	11.00%	16.91%	9.52%	9.69%	11.49%	9.28%	9.70%	11.48%	11.06%	10.93%	12.21%	8.28%
Total Deposits	99,388	275,043	281,626	276,306	449,397	499,537	593,202	601,882	591,516	652,013	788,745	797,630	5,115,900
Gross Loans	88,894	184,294	262,582	284,081	371,111	392,868	398,857	485,466	447,413	516,117	774,298	555,193	4,618,091
Allowance for Credit Losses	1,352	3,035	4,416	3,007	3,565	3,823	2,674	4,986	7,156	8,600	9,735	3,482	57,051
As a % of Loans	1.52%	1.65%	1.68%	1.06%	0.96%	0.97%	0.67%	1.03%	1.60%	1.67%	1.26%	0.63%	1.24%
Net Loan Charge-offs	(13)	(195)	(54)	-	85	581	11	35	(109)	226	41	(6)	1,519
TDRs - Performing	233	356	-	181	378	1,593	-	-	4,338	-	2,285	239	-
TDRs - Nonperforming	31	550	-	-	-	-	-	405	121	-	703	443	-
Total TDRs	264	906	-	181	378	1,593	-	405	4,459	-	2,988	682	-
Past Due and Nonaccrual Loans													
30 - 89 Days and Accruing	705	823	1,985	184	554	535	2,898	2,403	1,933	1,264	2,290	2,437	9,273
>90 Days and Accruing	-	-	-	-	167	226	-	-	407	-	-	107	2,149
Nonaccrual	353	562	1,103	131	22	175	3	2,150	-	1,292	1,860	239	8,982
Total Past Due and Nonaccrual	1,058	1,385	3,088	315	743	936	2,901	4,553	2,340	2,556	4,150	2,783	20,404
Other Real Estate Owned	-	-	359	-	2,060	-	-	-	-	-	-	294	179
	1,058	1,385	3,447	315	2,803	936	2,901	4,553	2,340	2,556	4,150	3,077	20,583
As a % of Loans	1.19%	0.75%	1.31%	0.11%	0.76%	0.24%	0.73%	0.94%	0.52%	0.50%	0.54%	0.55%	0.45%
Nonperforming as a % of Loans	0.40%	0.30%	0.56%	0.05%	0.61%	0.10%	0.00%	0.44%	0.09%	0.25%	0.24%	0.12%	0.24%
TX Ratio ***(PD>90, nonaccruals, plus OREO as % of tot eqty capital plus ALLL)***	2.67%	1.77%	2.50%	0.43%	4.14%	0.73%	0.00%	3.95%	0.63%	1.57%	1.74%	0.64%	1.81%
9 Months Ended September 30, 2023													
Interest Income	4,235	9,782	11,283	10,835	18,748	19,917	17,053	22,245	20,544	27,703	33,862	26,903	142,942
Interest Expense	487	394	2,600	3,096	3,660	2,153	4,141	5,337	5,460	2,159	4,156	4,068	46,169
Net interest Income	3,748	9,388	8,683	7,739	15,088	17,764	12,912	16,908	15,084	25,544	29,706	22,835	96,773
Provision for Credit Losses	100	-	-	153	253	766	246	(16)	(450)	226	125	340	30,057
Other Operating Income	339	4,675	1,294	415	1,491	3,482	940	1,757	1,337	2,179	2,910	3,071	17,780
Other Operating Expenses	2,309	9,547	5,802	5,397	11,135	10,624	6,683	13,572	10,643	14,193	18,444	11,631	84,837
Income Before Income Taxes	1,678	4,516	4,175	2,604	5,191	9,856	6,923	5,109	6,228	13,304	14,047	13,935	(341)
Income Taxes	-	1,022	957	649	1,285	2,393	1,695	1,242	1,606	3,432	3,549	3,150	797
Net Income (Loss) - 9/30/23	1,678	3,494	3,218	1,955	3,906	7,463	5,228	3,867	4,622	9,872	10,498	10,785	(1,138)
Net Income (Loss) - 9/30/22	1,130	1,828	2,317	1,946	3,277	5,863	6,124	3,473	5,022	5,906	8,167	8,706	24,765
	548	*1,666*	*901*	*9*	*629*	*1,600*	*(896)*	*394*	*(400)*	*3,966*	*2,331*	*2,079*	*(25,903)*
Return on Assets (EOP)	1.79	1.52	1.28	0.77	0.95	1.71	1.07	0.77	0.91	1.77	1.57	1.60	(0.03)
Return on Equity (EOP)	18.82	16.18	7.93	9.40	10.26	19.42	11.80	10.43	10.74	17.80	14.42	14.85	(0.27)
Number of Full-Service Branches	3	7	7	2	7	7	6	13	8	13	14	11	40